**General Conditions of Sale**

The Hirer/ Purchaser hereby acknowledged and confirm that:-

1. the Hirer/ Purchaser has examined the said vehicle and that the said vehicle is in condition to the Hirer/ Purchaser's satisfaction in every respect;
2. the Hirer/ Purchaser has taken delivery of the said vehicle on the date indicated above; and
3. immediately after taking over control of the vehicle from Mercedes-Benz Financial Services (MBFS) and prior to its formal and permanent transfer of ownership at LTA to be carried out by the Purchaser, the Purchaser shall be responsible for immediate purchase of required proper insurance coverage for the vehicle, provides MBFS copy of insurance CN/CI and undertake the safe keeping and storage of the vehicle.
4. the Purchaser shall compensate MBFS for any losses, damages, fines, penalty or costs incurred as a result of the vehicle being involved in accident, misuse, illegal or criminal acts after this handover or while the vehicle is in the Purchaser's possession and/or control and such handover being effected by way of the parties' signatures and stamps hereto on this agreement.
5. the purchaser shall without delay effect ownership transfer of the vehicle at LTA and keep MBFS duly informed by providing MBFS a copy of the newly updated LTA Vehicle Registration log card showing the Transferee's name as the new owner.
6. upon handing over of the above mentioned vehicle, it is agreed that the seller shall be free from all encumbrances whatsoever